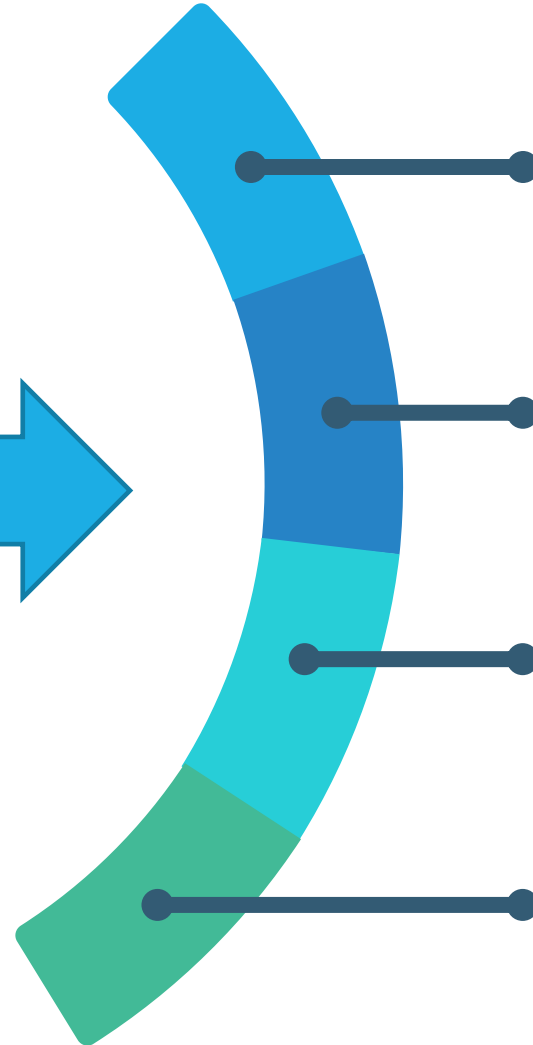
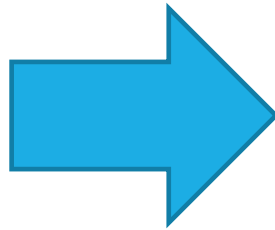


ONE MAIN CURRENT STATE



Consolidations

OneMain is using proprietary databases to conduct consolidations and financial reporting. This method is essentially an extension of their Oracle ERP software beyond what it is purpose built for.

Planning

The current budgeting and forecasting process does not meet the future state vision of OneMain decision makers. The process is largely offline and conducted in MS Excel which introduces version control and distribution issues.

Reporting

Financial reporting is decentralized and inconsistent across the organization. Different decision makers have different reporting standards.

Administration

The proprietary databases require IT support and administration. IT has custody of the data and manually distributes reports to finance and accounting.

FUTURE STATE

Consolidations

Use a cloud-based consolidation tool from one of the leading software offerings in the marketplace. The GL will be used for bookkeeping and the consolidation system will perform translation, equity method accounting adjustments intercompany eliminations and more



Budgeting

Execute a driver-based, bottoms up budgeting model for operations, capital expenditures and workforce. Integrate the plan information along with consolidated actuals for variance analysis

Financial Reporting

Manage a fully rationalized inventory of reports that meet leaderships standards regarding metrics, definitions, formats and distributions



OneMain Financial.



Forecasting

Develop rolling forecast scenarios for management decision making. Spin up what-if scenarios and flex forecasts for financial modelling.

Information Management

Utilize a strategy to keep the applications in as useful an order as on the day it went live through data governance, account reconciliations and change management procedures



Analytics

Analyze the information at the fingertips of business users through ad hoc analysis tools, dashboards and financial reports



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